

WELSH CHESS UNION

Notes to the 2011 Accounts

General

1) The sharp increase in junior expenditure and income reflects the increased costs of sending players to compete abroad (notably the World Youth Ch in Brazil) and the increased parental contributions to meet those costs.

2) The accounts reflect the cash raised from auctioning Geof Tyrrell's books and from associated generous donations, and the purchase of a large stock of trophies for the annual award to the winner of the Best Game Prize set up in his memory.

Note (a) - Registration Fees

	2011	2010
West Wales	£1,072	£1,292
East Glam	£2,173	£2,042
Gwent	£564	£614
North Wales Clubs	£247	£260
Dyfed (inc Aberystwyth)	£297	£347
Direct	<u>£511</u>	<u>£497</u>
Total	<u>£4,864</u>	<u>£5,052</u>

Zonal fees for 2011 relate to the 2010/11 season. Money received from Clubs and Zones for the 2011/12 season is treated as a payment in advance.

Note (b) - Welsh Assembly Government Grant (£5,000)

The grant, for which the Welsh Chess Union is deeply grateful, is paid to support junior chess, particularly among the socially excluded.

Note (c) Administration

	2011	2010
Yearbook	£1,575	£1,818
Insurance	£583	£551
Honoraria	£310	£310
Misc	<u>£240</u>	<u>£271</u>
Total	<u>£2,708</u>	<u>£2,951</u>

Note (d) - Bank Accounts

	2011	2010
Treasurer Account	£3,720	£838
'BIA' (Deposit) Account	£4,184	£6,183
Junior Committee Accounts	£835	£309
Easter Congress Account	£0	£217
Cash	<u>£137</u>	<u>£125</u>
Total	<u>£8,877</u>	<u>£7,671</u>

Note (e) - Creditors

Included in creditors is the sum of £392 (2010: £392) in respect of money held on behalf of the WCU Ladies Committee.