

WELSH CHESS UNION

Financial Statements for year ended 31st December 2011

Income and Expenditure Account

	2011	Note	2010
Income			
Juniors (entry fees and contributions from participants)	£29,116		£14,812
International events (contributions from participants)	£9,810		£5,977
Registration Fees	£4,864	(a)	£5,052
Welsh Assembly Government Grant (for junior chess)	£5,000	(b)	£5,000
Miscellaneous Income	<u>£652</u>		<u>£648</u>
Total income	<u>£49,442</u>		<u>£31,490</u>
Expenditure			
Administration	£2,708	(c)	£2,951
FIDE Fees	£588		£464
Junior	£33,258		£19,849
Home Events net of entry fees	£1,594		£1,279
International	<u>£10,891</u>		<u>£6,831</u>
Total expenditure	<u>£49,037</u>		<u>£31,373</u>
Surplus	£405		£117

Balance Sheet as at 31st December

	2011		2010
<u>Assets</u>			
Chess Equipment	£1,066		£832
Geof Tyrrell Prize Trophies	£247		
Other trophies, scoresheets & toner	£206		£375
Cash and Bank Balances	£8,877	(d)	£7,671
Debtors and prepaid expenses	<u>£0</u>		<u>£990</u>
Total Assets	£10,396		£9,868
<u>Liabilities</u>			
Creditors and reg fees paid in advance	<u>£4,127</u>	(e)	<u>£4,312</u>
<u>Net assets</u>	<u>£6,269</u>	<u>£6,269</u>	<u>£5,556</u>
<u>Financed by:</u>			
General Reserves at start of year	£4,978		£4,861
Surplus for year	<u>£405</u>		<u>£117</u>
General Reserves at end of year	<u>£5,383</u>	£5,383	<u>£4,978</u>
Development Reserve at start of year	£578		£578
Used	<u>£0</u>		<u>£0</u>
Development Reserve at end of year	<u>£578</u>	£578	<u>£578</u>
Geof Tyrrell Prize Reserve		<u>£309</u>	£578
		<u>£6,269</u>	<u>£5,556</u>